

May 26, 2020
061/2020-VOP

EXTERNAL COMMUNICATION

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Changes to the Weighted Average Price Tunnel Parameters for Ten-Year U.S. Treasury Note Futures Contract (T10) – BM&F Segment.**

B3 hereby informs you that, as of **June 01, 2020**, it will change the variation of the upper and lower limits of the Weighted Average Price for Auction Tunnels for the Ten-Year U.S. Treasury Note Futures Contract (T10), to 1.00% of the center of the tunnel, from 0.50% currently.

Tables listing the instruments and parameters used to calculate the tunnels are available at http://www.b3.com.br/en_us, Solutions, Platforms, Puma Trading System, Participants and Traders, Rules and trading parameters, Trading tunnel parameters.

Definitions of auctions and trading tunnels can be found in B3's Trading Procedures Manual and Trading Rulebook, available at http://www.b3.com.br/en_us, Regulation, Regulatory framework, Regulations and manuals, Trading.

Further information can be obtained by emailing the Electronic Trading Department at negociacao@b3.com.br or calling +55 11 2565-5023.

Cícero Augusto Vieira Neto
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